

FISCAL UPDATE News Article

Fiscal Services Division
April 2, 2015



VETERANS TRUST FUND UPDATE

Fund Balance. As of March 31, 2015, the Veterans Trust Fund Balance is \$21.1 million. The total principal balance after the lottery transfer is \$20.7 million. The total spendable portion of the Trust Fund balance (including the interest income, donations, and lottery transfer) is approximately \$207,000. Expenditures to date for FY 2015 have totaled approximately \$251,000. Assistance categories are established in lowa Code section 35A.13(6) and in IAC 801 chapter 14. Examples of permissible expenditures include housing repairs, emergency medical care, dental expenses, eyeglasses, hearing aids, prescriptions, automobile repair, etc. Additional information on historical income and expenditures can be found in the *Issue Review* Overview of lowa Veterans Programs.

Staff Contact: Kent Ohms (515-725-2200) kenneth.ohms@legis.iowa.gov